

ORDINANCE #09-18-15

AN ORDINANCE OF THE CITY OF SANGER, DENTON COUNTY, TEXAS, LEVYING A TAX RATE FOR THE GENERAL GOVERNMENT FOR THE FISCAL YEAR 2015-2016 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Sanger finds that a tax rate of \$0.6795 per \$100 valuation for the Fiscal Year 2015-2016, hereinafter levied for current expenses of the City and general improvements of the City and its property, must be levied to provide the revenue requirements of the budget for the ensuing year; and

WHEREAS, all statutory and constitutional requirements for the levy and assessment of ad valorem taxes have been completed in due and correct time and all requirements of the Sanger Charter have been met;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANGER, TEXAS:

SECTION 1: That the City Council does hereby levy and adopt the tax rate on \$100 assessed valuation for the City for maintenance and operation of the City government for the tax year 2015-2016 as follows:

0.513353/\$100

SECTION 2: That the City Council does hereby levy and adopt the tax rate on \$100 assessed valuation for the City for debt service for City government for the tax year 2015-2016 as follows:

0.166147/\$100

SECTION 3: This ordinance is effective upon its adoption.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Sanger, Texas on this 21 day of September 2015.

ATTEST:


Tami Taber, City Secretary




Thomas Muir, Mayor